CONSENT OF QUALIFIED PERSON

To: British Columbia Securities Commission Alberta Securities Commission Ontario Securities Commission

Re: Axcap Ventures Inc. (the "Company")

I, Kelly S. McLeod, P.Eng., a qualified person as defined in National Instrument 43-101 - Standards of Disclosure for Mineral Projects consent to the public filing of the technical report titled "Technical Report on the Updated Mineral Resource Estimated for the Newton Project, Axcap Ventures, Central British Columbia, Canada" with an effective date of December 1, 2024 (the "Technical Report") by the Company.

I also consent to any extracts from, or a summary of, the Technical Report in the amended and restated annual information form of the Company dated April 7, 2025 (the "AIF").

I certify that I have read the AIF and that the AIF fairly and accurately represents the information in the Technical Report that I am responsible for preparing.

[The remainder of this page is intentionally left blank. Signature page follows.]

DATED as of the 15th day of April, 2025.

"Kelly S. McLeod"

Kelly S. McLeod, P. Eng President K-Met Consultants Inc.