

CONSENT OF QUALIFIED PERSON

To: British Columbia Securities Commission
Alberta Securities Commission
Ontario Securities Commission

Re: **Axcap Ventures Inc. (the “Company”)**

I, Raymond Walton, B.Tech., P.Eng., a qualified person as defined in National Instrument 43-101 - Standards of Disclosure for Mineral Projects consent to the public filing of the technical report titled “*Amended and Restated NI 43-101 Technical Report and Mineral Resource Update, Converse Property, Humboldt County, Nevada, USA*” with an effective date of February 13, 2025 (the “**Technical Report**”) by the Company.

I also consent to any extracts from, or a summary of, the Technical Report in the amended and restated annual information form of the Company dated April 7, 2025.

I certify that I have read the AIF and that the AIF fairly and accurately represents the information in the Technical Report that I am responsible for preparing.

[The remainder of this page is intentionally left blank. Signature page follows.]

DATED as of the 15th day of April, 2025.

"Raymond Walton"

Raymond Walton, B.Tech., P.Eng.
PEO #90294521
President and Principal
Ray Walton Consulting Inc.