

CONSENT OF QUALIFIED PERSON

To: British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
Ontario Securities Commission
Autorité des marchés financiers
Financial and Consumer Services Commission (New Brunswick)
Nova Scotia Securities Commission
Superintendent of Securities (Prince Edward Island)
Office of the Superintendent of Newfoundland and Labrador Government of
Newfoundland and Labrador
Superintendent of Securities (Yukon)
Superintendent of Securities, Northwest Territories
Office of Superintendent of Securities (Nunavut)

Re: Axcap Ventures Inc. (the “Company”)

This consent is delivered in connection with the Company’s short form base shelf prospectus dated April 16, 2025 (the “**Prospectus**”), which incorporates by reference the Company’s amended and restated annual information form for the year ended December 31, 2023 (the “**AIF**”).

I, Raymond Walton, B. Tech., P. Eng., author of the below described NI 43-101 technical report (the “**Technical Report**”) hereby consent to being named in the Prospectus and to the inclusion of the references to the Technical Report in the Prospectus and the documents incorporated by reference therein, and the extracts from, or summaries of, the Technical Report in the written disclosure contained in the Prospectus and the AIF incorporated by reference therein:

- “*Amended and Restated NI 43-101 Technical Report and Mineral Resource Update, Converse Property, Humboldt County, Nevada, USA*” with an effective date of February 13, 2025

I confirm that I have read the Prospectus and the documents incorporated therein by reference and have no reason to believe that there are any misrepresentations in the information contained in the Prospectus or the documents incorporated therein by reference that are derived from the Technical Report or within my knowledge as a result of the services performed by me in connection with the Technical Report.

References to the Prospectus include all documents incorporated by reference.

DATED as of the 16th day of April, 2025.

“Raymond Walton”

Raymond Walton, B.Tech., P.Eng.
PEO #90294521
President and Principal
Ray Walton Consulting Inc.