

**Notice of Intention to Distribute Securities**  
**under Section 2.8 of NI 45-102 Resale of Securities**

**Reporting issuer**

1. Name of reporting issuer: **Academy Explorations Limited.**

**Selling security holder**

2. Your name: Estate of Rae Appleby
3. The offices or positions you hold in the reporting issuer: **Significant Shareholder, indirection director and officer**
4. Are you selling securities as a lender, pledgee, mortgagee or other encumbrancer? **NO**
5. Number and class of securities of the reporting issuer you beneficially own: **651,559 common shares.**

**Distribution**

6. Number and class of securities you propose to sell: **313,290 common shares**
7. Will you sell the securities privately or on an exchange or market? If on an exchange or market, provide the name. **Privately.**

**Warning**

**It is an offence to submit information that, in a material respect and in light of the circumstances in which it is submitted, is misleading or untrue.**

**Certificate**

I certify that

(1) I have no knowledge of a material fact or material change with respect to the issuer of the securities that has not been generally disclosed; and

(2) the information given in this form is true and complete. Estate  
of Rae Appleby

Date: June 12, 2018

Your name (Selling security holder)



Your signature (or if a company, the signature of your authorized signatory)

**PAUL APPLEBY**

Name of your authorized signatory