

ACADEMY EXPLORATIONS LIMITED

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NOTICE OF CHANGE OF AUDITOR

To: John Scholz, CPA, CA, Chartered Accountant
And to: ND LLP, Chartered Accountants
Ontario Securities Commission

Pursuant to Section 4.11 of National Instrument 51-102, Academy Explorations Limited (“Academy”) hereby advises that the Board of Directors of Academy resolved to not propose to shareholders that John Scholz, CPA, CA, Chartered Accountant, (the “predecessor auditor”) be reappointed auditor of Academy at the next meeting of shareholders of Academy and instead has appointed ND LLP, Chartered Accountants (the “successor auditors”), as the successor auditors. The predecessor auditor resigned on February 5, 2015.

The decision to not propose the reappointment of the predecessor auditor and propose the successor auditors has also been approved by the audit committee of Academy.

The predecessor auditor’s report on any of the Academy’s financial statements commencing at the beginning of the two most recently completed fiscal years and ending April 30, 2013 did not express a modified opinion. The predecessor auditor did not audit any financial statements of Academy subsequent to the April 30, 2013 fiscal year of Academy.

In the opinion of Academy, prior to the resignation, and as at the date thereof, there were no reportable events, including disagreements, consultations, or unresolved issues as defined in National Instrument 51-102, Continuous Disclosure Obligations, between the predecessor auditors and Academy.

The contents of this Notice have been reviewed by the Board of Directors.
Dated at Toronto, Ontario, this 5th day of February, 2015.

By order and on behalf of the Board of Directors of Academy Explorations Limited

(signed)

Paul Appleby
Chief Financial Officer and Director
Academy Explorations Limited