

Certificate of Amendment

Certificat de modification

Business Corporations Act

Loi sur les sociétés par actions

QUANTUM BIOPHARMA LTD.

Corporation Name / Dénomination sociale

1321557

Ontario Corporation Number / Numéro de société de l'Ontario

This is to certify that these articles are effective on

La présente vise à attester que ces statuts entreront en
vigueur le

August 15, 2024 / 15 août 2024

V. Quintanilla W.

Director / Directeur

Business Corporations Act / Loi sur les sociétés par actions

The Certificate of Amendment is not complete
without the Articles of Amendment

Certified a true copy of the record of the
Ministry of Public and Business Service Delivery.

V. Quintanilla W.

Director/Registrar



Ce certificat de modification n'est pas complet s'il
ne contient pas les statuts de modification

Copie certifiée conforme du dossier du
ministère des Services au public et aux
entreprises.

V. Quintanilla W.

Directeur ou registrateur



Articles of Amendment

Business Corporations Act

Corporation Name (Date of Incorporation/Amalgamation)

FSD PHARMA INC. (November 01, 1998)

1. The name of the corporation is changed to:

QUANTUM BIOPHARMA LTD.

2. The number of directors or the minimum/maximum number of directors are amended as follows:

Not amended

3. The articles are amended as follows:

A. Restrictions, if any, on business the corporation may carry on or on powers the corporation may exercise. If none, enter "None":

Not amended.

B. The classes and any maximum number of shares that the corporation is authorized to issue:

By consolidating all of the issued and outstanding Class A multiple voting shares and Class B subordinate voting shares, collectively the ("Shares") of the Corporation on the basis of sixty-five (65) Pre-Consolidated Shares for each one (1) Post-Consolidated Common Share currently issued and outstanding. In the event that the consolidation will result in the issuance of a fractional share, no fractional share shall be issued and such fraction shall be rounded up to the nearest whole number of Shares.

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A handwritten signature in black ink, appearing to read "V. Quintanilla W.".

Director/Registrar, Ministry of Public and Business Service Delivery

C. Rights, privileges, restrictions and conditions (if any) attaching to each class of shares and directors' authority with respect to any class of shares which may be issued in series. If there is only one class of shares, enter "Not Applicable":

Not amended.

D. The issue, transfer or ownership of shares is/is not restricted and the restrictions (if any) are as follows. If none, enter "None":

Not amended.

E. Other provisions:

Not amended.

4. The amendment has been duly authorized as required by sections 168 and 170 (as applicable) of the Business Corporations Act.

5. The resolution authorizing the amendment was approved by the shareholders/directors (as applicable) of the corporation on:

August 06, 2024

The articles have been properly executed by the required person(s).

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V. Quintanilla W.

Director/Registrar, Ministry of Public and Business Service Delivery

Supporting Information - Nuans Report Information

Nuans Report Reference #

122295771

Nuans Report Date

August 06, 2024

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Certified a true copy of the record of the Ministry of Public and Business Service Delivery.

V. Quintanilla W.

Director/Registrar, Ministry of Public and Business Service Delivery