

Shoal Point

Energy Ltd.

August 26, 2022

CSE: SHP

Robert Millar joins Board of Shoal Point

Vancouver BC – Mark Jarvis, CEO of Shoal Point Energy Ltd. (CSE – SHP), announced today that Robert Millar has joined the Board of Shoal Point.

Mr. Millar graduated from Simon Fraser University with a Bachelor of Arts in Economics and in 1981 he graduated with a LLB from the University of British Columbia. He practiced law continuously from 1982 with predecessor firms to, and with, Fasken Martineau DuMoulin LLP until his retirement from Fasken Martineau DuMoulin in February of 2022. Mr. Millar specialized in the areas of commercial litigation, insolvency law and corporate reorganizations during his legal career.

“We are delighted to welcome Mr. Millar to our Board,” said Mr. Jarvis. “His experience and perspective will provide valuable guidance to us going forward.”

Options granted

Pursuant to its Stock Option Plan, the Company will be granting 2,650,000 stock options to certain directors, employees, officers and consultants. The options will be exercisable at \$0.05 per share with a 5 year term from the date of grant.

About Shoal Point Energy Ltd.

Shoal Point Energy Ltd. is a public company listed on the CSE exchange under the symbol “SHP”. The company is focused on oil and gas exploration in Kansas and retains its oil and gas interests in the Humber Arm Allochthon play in western Newfoundland. The company is also actively evaluating new opportunities.

For further information, please contact:
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The Canadian Securities Exchange (CSE) has neither approved nor disapproved the contents of this news release.