

March 4, 2021

CSE: SHP

Shoal Point Announces Options

(VANCOUVER) – Shoal Point Energy Ltd. (CSE – SHP) today announces that, pursuant to its Stock Option Plan, the Company will be granting 2,100,000 stock options to certain directors, employees, officers and consultants. The options will be exercisable at \$0.10 per share with a 5 year term from the date of grant.

On behalf of the Board of Directors,

"Mark Jarvis"

Mark Jarvis, CEO

For further information, please contact:
Mr. Mark Jarvis Chief Executive Officer
416-637-2181 extension 310

The Canadian Securities Exchange (CSE) has neither approved nor disapproved the contents of this news release.