

March 16 2018 CSE - SHP

Shoal Point Energy Sets Options

(VANCOUVER) – Shoal Point Energy Ltd. (CSE – SHP) today announces that pursuant to its Stock Option Plan, approved by shareholders at the company's AGM held on June 22, 2017, the Company will be granting 2,600,000 stock options to certain directors, employees, advisors and consultants exercisable at \$0.07 per share with an expiry date of March 15, 2023. Some of the options will have vesting provisions.

On behalf of the Board of Directors,

"Mark Jarvis"

Mark Jarvis
President and CEO

The Canadian Securities Exchange (CSE) has neither approved nor disapproved the contents of this news release.