

FORM 51-101F3
REPORT OF MANAGEMENT AND DIRECTORS ON
OIL AND GAS DISCLOSURE

Terms to which a meaning is ascribed in National Instrument 51-101 – Standards of Disclosure for Oil and Gas Activities have the same meaning in this form.

The management of Shoal Point Energy Ltd. (the “Company”) is responsible for the preparation and disclosure of information with respect to the Company’s oil and gas activities in accordance with securities regulatory requirements. As at January 31, 2017, the Company did not hold any interest in any properties which had reserves assigned to them and consequently has not retained an independent qualified reserves evaluator or auditor.

The board of directors has reviewed the Company’s procedures for assembling and reporting other information associated with oil and gas activities and has reviewed that information with management. The board of directors has approved:


- (a) the content and filing with securities regulatory authorities of Form 51-101F1; and
- (b) the content and filing of this report.

Dated this 18th day of January, 2018



Mark Jarvis
CEO, Chairman and Director

Brian Usher-Jones
Director



Brian Fiddler
CFO



Eric Schneider
Director

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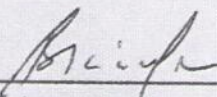
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Dated this 18th day of January, 2018

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