

June 24, 2015 **CSE: SHP**

SHOAL POINT ENERGY RELEASES FIRST QUARTER FINANCIAL STATEMENTS AND MANAGEMENT DISCUSSION AND ANALYSIS

(VANCOUVER, B.C.) - Shoal Point Energy (the "Company) (CSE – SHP) is pleased to release its first quarter financial results for the period ending April 30, 2015 including the Company's financial statements and management's discussion and analysis. These reports are available on Shoal Point's web site at www.shoalpointenergy.com and on SEDAR at www.sedar.com. All amounts are denominated in Canadian dollars (CDN\$).

About Shoal Point Energy

Shoal Point Energy is a public company listed on the CSE under the symbol "SHP". The core asset of the Company is oil and gas interests in the Green Point Shale area in Western Newfoundland.

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