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CSE: SHP

Hydraulic Fracturing Review Panel Initiates Web Site

Mark Jarvis, CEO of Shoal Point Energy, announced today that the government appointed Panel mandated to review the socio-economic and environmental implications of the hydraulic fracturing process in Western Newfoundland has initiated an interactive website. All studies, reports and documentation the Panel is considering in its review can be found on the web site.

The Panel also invited the public to provide input and submissions through the site, which can be found at: www.nlhfrp.ca/.

“We are pleased to see that the Panel is proceeding in a transparent manner,” said Mr. Jarvis. “There is a vast amount of information on the site and we have just started to go through it, but our initial impression is that the review is science based. We look forward to providing input and to participating in public forums organized by the panel.”

About Shoal Point Energy Ltd.

Shoal Point Energy Ltd. is a public company listed on the CSE exchange under the symbol “SHP”. The core assets of the Company are its oil and gas interests in the Green Point Shale area in western Newfoundland.

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The Canadian Securities Exchange (CSE) has neither approved nor disapproved the contents of this news release.