



August 19, 2014

**CSE: SHP
OTC: SHPNF**

Shoal Point Energy Sets Options

(VANCOUVER) – Shoal Point Energy Ltd. (CSE – SHP) today announces that pursuant to its Stock Option Plan, approved by shareholders at the company’s AGM held on June 30, 2014, the Company will be granting 43,000,000 stock options to certain directors, employees, advisors and consultants exercisable at \$0.05 per share. The options vest over two years and expire August 19, 2021.

On behalf of the Board of Directors,

“Mark Jarvis”

Mark Jarvis
Chairman

The Canadian Securities Exchange (CSE) has neither approved or disapproved the contents of this news release.