



June 17, 2014
CSE: SHP
OTCQX: SHPNF

SHOAL POINT ENERGY RELEASES FIRST QUARTER FINANCIAL STATEMENTS AND MANAGEMENT DISCUSSION AND ANALYSIS

(VANCOUVER, B.C.) - Shoal Point Energy (the “Company”) (CSE – SHP) is pleased to release its first quarter financial results for the period ending April 30, 2014. General and Administrative expenses for the three months ended April 30, 2014 were \$0.2 million compared to General and Administrative expenses of \$1.8 million for the three months ended April 30, 2013. Excluding stock based compensation, General and Administrative expenses for the three months ended April 30, 2013 were \$0.6 million.

The Company’s cash position, including term deposits, was \$1,082,240 as compared to \$631,707 at April 30, 2013. Working capital was \$847,995 compared to the April 2013 working capital of negative \$1,023,983.

Additional information relating to the Company, including the Company’s financial statements and management’s discussion and analysis for the three months ended April 30, 2014 is available on Shoal Point’s web site at www.shoalpointenergy.com and will be available on SEDAR at www.sedar.com. All amounts are denominated in Canadian dollars (CDN\$).

About Shoal Point Energy

Shoal Point Energy is a public company listed on the CSE under the symbol “SHP”. The core asset of the Company is oil and gas interests in the Green Point Shale area in Western Newfoundland.

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