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OTC: SHPNF

## Shoal Point Energy appoints Advisory Board

Mark Jarvis, CEO of Shoal Point Energy Ltd., today announced the appointment of an Advisory Board to help management with strategy, project evaluation and financial expertise. “This is a strong group of individuals with diverse and deep experience,” said Mr. Jarvis. “Having each of them available in an advisory role will prove valuable to shareholders going forward.”

**Henry Aldorf** is President of Pacific LNG Operations and of Liquid Niugini Gas Ltd., and is involved as director and/or management of several other public and private corporations. In February 2014, Pacific LNG Operations concluded the sale of its 22.835% interest in PRL 15 containing the Elk and Antelope fields in Papua New Guinea to Oil Search Ltd., the largest oil and gas exploration and development company incorporated in Papua New Guinea, for an initial amount of US\$900 million with further contingent payments. Mr. Aldorf previously worked for Marathon Oil in various management and international business development positions, most recently as President of Marathon International and Vice President, Global Upstream Business Development.

**Nico Civelli** is a Zurich based financial consultant and venture capitalist who works closely with several leading European and North American private asset management companies and funds that specialize in natural resources. He is on the Board of Directors of several private and public resource companies and is vice president, Finance of Pacific LNG Operations Ltd., referenced above. Pac LNG is an affiliate of Clarion Finance, an investment firm which manages capital committed from institutions and high net worth individuals.

**Clive Stockdale** graduated from the London School of Economics and worked at The Midland Bank in the City of London before joining Mobil Oil in Calgary. Mr. Stockdale returned to the financial side of the business as an analyst covering senior and mid cap oil companies, then moved his focus in the early 1980’s to junior exploration and production companies.

**Michael Cytrynbaum** is President of First Fiscal Management Ltd., a private consulting company specializing in financial engineering, mergers and acquisitions, and strategic planning. He has served on the Board of several private and public corporations and was a founding director of Microcell Telecommunications Inc., (now Fido) and remained on the Board of Microcell for ten years.

**Douglas Varley** is a former senior vice president and director of Canaccord Capital Corp. He is currently President of Northern Hills Consulting Group, which provides venture capital and strategic advice to small and mid-cap resource companies.

## **About Shoal Point Energy**

Shoal Point Energy is a public company listed on the CSE under the symbol “SHP”. The core asset of the Company is oil and gas interests in the Green Point Shale area in Western Newfoundland.

For further information, contact Mark Jarvis at 416 637 2181, extension 310.