

NOTICE OF CHANGE OF AUDITOR  
PURSUANT TO NATIONAL INSTRUMENT NO. 51-102

We hereby provide notice pursuant to Section 4.11 of National Instrument 51-102 of the replacement of Collins Barrow Toronto LLP, Chartered Accountants, as the auditor of Shoal Point Energy Ltd. (the "Company") and the appointment of Dale Matheson Carr-Hilton Labonte LLP, Chartered Accountants in their place.

We confirm that:

1. On or about October 21, 2013, the Company asked Collins Barrow Toronto LLP, Chartered Accountants, to resign as auditor of the Company for reasons of logistics having moved offices from Toronto to Vancouver.
2. There were no reservations contained in the auditor's reports on the annual financial statements of the Company for the two completed fiscal years preceding the date of the resignation of Collins Barrow LLP, Chartered Accountants.
3. The Company's audit committee and board of directors participated in and approved the appointment of Dale Matheson Carr-Hilton Labonte LLP, Chartered Accountants as successor auditor to replace Collins Barrow Toronto LLP, Chartered Accountants, following their resignation.
4. In connection with its audits for the two more recent fiscal years in which Collins Barrow Toronto LLP, Chartered Accountants, was auditor, there have been no disagreements with Collins Barrow Toronto LLP, Chartered Accountants, on any matter of accounting principles or practices, financial statements disclosure, or auditing scope or procedure, which disagreements if not resolved to the satisfaction of Collins Barrow Toronto LLP, Chartered Accountants, would have caused them to make reference thereto in their report on the financial statement for such years.
5. In the opinion of the Company, no reportable events occurred prior to the resignation from office of Collins Barrow Toronto LLP, Chartered Accountants, on or about November 5, 2013.
6. The Company's board of directors and audit committee have reviewed this notice and the letters of Collins Barrow Toronto LLP, Chartered Accountants, and Dale Matheson Carr-Hilton Labonte LLP, Chartered Accountants referred to below.

The Company has requested each of Collins Barrow Toronto LLP, Chartered Accountants and Dale Matheson Carr-Hilton Labonte LLP to furnish it with letters addressed to the British Columbia Securities Commission and Ontario Securities Commission, with copy to the Canadian National Stock Exchange, stating whether or not each agrees with the above statements. Copies of such letters are filed as exhibits hereto.

DATED at Vancouver, British Columbia this 5<sup>th</sup> day of November, 2013.

SHOAL POINT ENERGY LTD.

Per: "*Brian Fiddler*"

Brian Fiddler  
Chief Financial Officer