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Shoal Point Amended Quarterly Financial Statements Now Filed on SEDAR

Further to the news release dated July 23, 2013, Brian Fiddler, Chief Financial Officer at Shoal Point Energy, announced today that the amended financial statements and management discussion and analysis for the quarter ended April 30, 2013 have now been filed on SEDAR, and can be viewed at <u>www.sedar.com</u>.

About Shoal Point Energy

Shoal Point Energy is a public company listed on the CNSX under the symbol "SHP". The core asset of the Company is oil and gas interests in the Green Point Shale area in Western Newfoundland.

For further information, contact Mark Jarvis at 416 637 2181, extension 16.