

FORM 51-102 SECTION 4.9
NOTICE OF CHANGE OF CORPORATE STRUCTURE

1. Name and Address of Issuer

SHOAL POINT ENERGY LTD.
65 Queen Street West
Suite 501
Toronto, Ontario
M5H 2M5

2. Parties to the Transaction

Shoal Point Energy Ltd. and Shoal Point Energy Inc.

3. Description of the Transaction

Shoal Point Energy Ltd., an oil and gas company with its shares listed on the Canadian National Stock Exchange, amalgamated (the “**Amalgamation**”) with Shoal Point Energy Inc., its wholly owned subsidiary, to form a single corporation, “Shoal Point Energy Ltd.”.

4. Effective Date of the Transaction

The Amalgamation occurred on October 10, 2012.

5. The Name of Each Party, if any, that Ceased to be a Reporting Issuer after the Transaction and of Each Continuing Entity

Shoal Point Energy Ltd. will continue to be a reporting issuer in Ontario and will continue to be listed on the Canadian National Stock Exchange.

6. Change in Financial Year End

N/A

7. Interim Financial Statements

N/A

8. Supporting Documentation

The Articles of Amalgamation dated October 10, 2012, in respect of the transaction has been filed on SEDAR and can be accessed at www.sedar.com